

Principled Leadership Fund  
115 E. Park Ave.  
Suite 1  
Tallahassee, FL 32301

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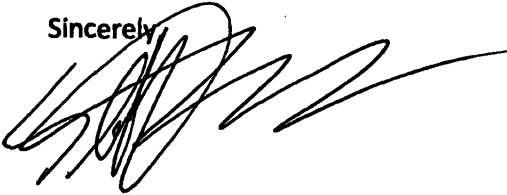
Federal Election Commission  
999 E Street, NW  
Washington, DC 20463

Dear Mr. Fortkiewicz,

Enclosed please find our replacement quarter 3 and quarter 4 reports for the Principled Leadership Fund. On advice of counsel, we originally submitted on Form 3 instead of Form 3X.

We will be requesting a userid and password to file online so that we will be filing correctly in the future.

Sincerely,

A handwritten signature in black ink, appearing to be "W. S. Jones", written over the word "Sincerely,".

William S. Jones, Treasurer  
Principled Leadership Fund

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